

SOMALI CAPACITY INJECTION PROJECT

(CIP - P149971)

FGS – PROJECT FM MANAGEMENT UPDATES

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Project Financial Status

Discription	Notes	Amount US dollar
Allocation	(a)	40,000,000.00
Singed	(b)	34,391,024.30
Unsinged	$C=(a-b)$	5,608,975.70
Singed and disbursed	(d)	24,050,961.60
Singed and Undisbursed	$E=(b-d)$	10,340,062.70

Project Financial Status at FGS

Discription	Notes	Amount US dollar(Millions)
Allocation	(a)	24,000,000.00
Singed	(b)	16,787,445.20
Unsinged	$C=(a-b)$	7,212,554.80
Singed and disbursed	(d)	10,215,954.14
Singed and Undisbursed	$E=(b-d)$	6,571,491.06

Source and Expenditure at FGS

Source of funds

Somalia Multi-Partner Fund (MPF)) – World Bank	Exp Per Comp	Allocation Per Comp
Dev. capacity for key cross-cutting gov. func	\$ 2,344,450.57	3,967,533.47
Est. Mgt Frameworks, Struct. to Supp. Capacity Dev	3,201,435.06	5,118,873.86
Strengthening Policy Management Capabilities	364,949.80	1,893,149.80
Project Management	4,056,937.52	5,807,888.02
Total Expenditure	\$ 9,967,772.95	

FGS - FM Agreed Actions plans

Description of Finds	Agreed Actions	ACTIONS TAKEN
<p>Poor management and tracking of petty cash payments</p>	<ul style="list-style-type: none"> • Need to put in place a clear petty cash management framework 	<ul style="list-style-type: none"> • Resolved. (our maximum cash holding is 1000 USD, We Maintained the petty cash in a lockable safe, not additional petty cash advances before the liquidation of the previous petty cash advances and so on.
<p>Pre- financing of activities by project staff.</p>	<ul style="list-style-type: none"> • Reimbursement of travel advances to be discouraged 	<ul style="list-style-type: none"> • This is agreed by both PCU and Accountant General but it is practicality is under question.

THANK YOU